

7th July, 2016

To,
The Department of Corporate affairs
The Stock Exchange Mumbai
Dept of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Sub: Outcome of Board Meeting held on 07.07.2016

Dear Sir,

This is with reference to the Board Meeting held on 7th July, 2016.

The Board of Directors has taken on record the Unaudited Financial Result of the Company for the quarter ended 30th June, 2016. The copy of the Unaudited Financial Result is enclosed herewith.

Please also note the date of the Annual General Meeting for the financial year ended 31st March, 2016 is scheduled to be held on Thursday, 18th August, 2016 at 11.00 a.m. at the registered office of the Company at Kumbhivali Village, Savroli Kharpada Road, Taluka – Khalapur, Khopoli, Dist Raigad (Maharashtra).

Kindly take the same on record.

Thanking you.

Yours faithfully,
For Mangalam Organics Limited

Kamalkumar

Kamalkumar Dujodwala
Director

Encl : as above

| MANGALAM ORGANICS LIMITED | | | | | |
|---|--|------------------|-----------------|-------------------|-------------------|
| Village Kumbhivali, Savroli Kharpada Road, Khalapur-410202, Dist: Raigad (Maharashtra) CIN-L24110MH1981PLC024742 Website: www.mangalamorganics.com Email: info@mangalamorganics.com | | | | | |
| UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2016. | | | | | |
| | | | | Rs. In Lacs | |
| Sr. | | Quarter ended on | | | Year ended on |
| No. | | 30.06.2016 | 31.03.2016 | 30.06.2015 | 31.03.2016 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Income from operations | | | | |
| | [a] Net Sales / Income from operations including Trading Sales | 5,080.37 | 3,615.76 | 5,756.19 | 18,857.53 |
| | Less: Excise Duty | 523.83 | 364.29 | 588.20 | 1,894.19 |
| | Net of Excise | 4,556.54 | 3,251.47 | 5,167.99 | 16,963.34 |
| | [b] Other Operating Income | 5.54 | 3,080.50 | 22.52 | 3,124.09 |
| | Total Income from operations (net) | 4,562.08 | 6,331.97 | 5,190.51 | 20,087.43 |
| 2 | Expenses | | | | |
| | [a] Cost of Material consumed | 3,310.10 | 2,517.29 | 4,494.11 | 14,237.10 |
| | [b] Purchase of stock-in-trade | 41.64 | 63.93 | 266.73 | 524.14 |
| | [c] Change of inventories of finished goods, work in process and stock-in-trade | 403.99 | 1,766.03 | (53.45) | 564.33 |
| | [d] Employees benefits expenses | 201.55 | 173.50 | 291.44 | 998.99 |
| | [e] Depreciation and amortisation expenses | 138.51 | 142.98 | 143.41 | 530.10 |
| | [f] Other Expenses (Refer Note) | 226.34 | 1,521.61 | 738.74 | 3,319.23 |
| | Total Expenses | 4,322.13 | 6,185.34 | 5,880.98 | 20,173.89 |
| 3 | Profit / (Loss) from operations before other income, finance cost & exceptional items (1-2) | 239.95 | 146.63 | (690.47) | (86.46) |
| 4 | Other Income | - | - | - | - |
| 5 | Profit / (Loss) from ordinary activities before finance cost & exceptional items (3+4) | 239.95 | 146.63 | (690.47) | (86.46) |
| 6 | Finance Cost | 149.64 | 164.75 | 167.65 | 644.42 |
| 7 | Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5-6) | 90.31 | (18.12) | (858.12) | (730.88) |
| 8 | Exceptional Items - (loss by fire) | - | - | 2,831.00 | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7- 8) | 90.31 | (18.12) | (3,689.12) | (730.88) |
| 10 | Tax Expenses/Defered tax | - | - | - | (303.22) |
| 11 | Net Profit / (Loss) from ordinary activities after tax [9-10] | 90.31 | (18.12) | (3,689.12) | (1,034.10) |
| 12 | Extraordinary items (net of tax expenses) | - | - | - | - |





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|------------------------|--|-------------------------------|---------|------------|------------|
| 13 | Net Profit / (Loss) for the period (11-12) | 90.31 | (18.12) | (3,689.12) | (1,034.10) |
| 14 | Share of Profit /(loss) of associates | - | - | - | - |
| 15 | Minority Interest | - | - | - | - |
| 16 | Net Profit /(loss) after taxes, minority interest and Share of Profit /(loss) of associates (13-14-15) | 90.31 | (18.12) | (3,689.12) | (1,034.10) |
| 17 | Paid-up equity share capital [Face Value of each share Rs.10/-] | 905.27 | 905.27 | 905.27 | 905.27 |
| 18 | Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year | - | - | - | 3,912.79 |
| 19 i | Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) | | | | |
| | a) - Basic | 1.00 | (0.20) | (40.75) | (11.42) |
| | b) - Diluted | 1.00 | (0.20) | (40.75) | (11.42) |
| 19 ii | Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised) | | | | |
| | a) - Basic | 1.00 | (0.20) | (40.75) | (11.42) |
| | b) - Diluted | 1.00 | (0.20) | (40.75) | (11.42) |
| NOTES : | | | | | |
| 1] | The above un-audited Financial Results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors of the Company at its meeting held on 7th July, 2016. The results are limited reviewed by the auditors. | | | | |
| 2] | As and when insurance claim is finally received from Insurer, the difference, if any, between claim recoverable-claim received will be adjusted to Profit & Loss account. | | | | |
| 3] | During the quarter, we have not received any complaints from investors and there were no investors complaints pending for redressal at the end of the quarter. | | | | |
| 4] | The segment-wise reporting as defined in AS-17 is not applicable since the Company has only one reportable segment 'Chemicals'. | | | | |
| 5] | Corresponding figures of the previous period/ year have been re-grouped / re-arranged wherever necessary to make them comparable. | | | | |
| | | For Mangalam Organics Limited | | | |
| | | Kamal Dujodwala Chairman | | | |
| Place : Mumbai | | | | | |
| Date : 7th July, 2016. | | | | | |



The Board of Directors,
MANGALAM ORGANICS LIMITED
Mumbai-400021.

Dear Sir,

Sub: **“Review Report” for the Quarter ended on 30th June, 2016.**

We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s. MANGALAM ORGANICS LIMITED** (“the company”) for the quarter ended 30th June, 2016 being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges which has been approved by the Board of Directors **except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been audited by us.** Management is responsible for the preparation and presentation of the statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies. Our responsibility is to express a conclusion on the said Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, **except that:**

- a) **Compliance of the Accounting Standard-15 on Employee Benefits will be done at the year end;**
- b) **Compliance of the Accounting Standard-29 (AS- 29) regarding disclosure on Provisions, Contingent Liabilities and Contingent Assets will be done at the year end.**
- c) **Compliance relating to Accounting Standard-18 on Related Party Disclosure is subject to verification.**
- d) **Compliances relating to Companies Act 2013 is subject to verification.**
- e) **The loss by fire is accounted on estimated basis and adjustment, if any shall be accounted on actual basis after ascertainment of actual loss and the consequential claim for Insurance, thereof.**

Nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices & Policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R Kabra & Co.
Chartered Accountant
FRN: 104502W



Deepa Rathi
Partner
M.No.104808
Place: Mumbai
Date: 07.07.2016

