

MANGALAM ORGANICS LIMITED

CIN: L24110MH1981PLC024742

Village Kumbhivali, Savroli Kharpada Road,
Khalapur-410202, Dist: Raigad (Maharashtra)

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED ON 31ST DECEMBER-2016

Sr. No.		Quarter ended on			Nine months ended on		Rs. In Lacs
		31.12.16	30.09.2016	31.12.15	31.12.16	31.12.15	Year ended on
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	[a] Net Sales / Income from operations including Trading Sales	4,421.32	5,214.40	3,819.02	14,716.09	15,241.77	18,857.53
	Less: Excise Duty	409.22	583.95	389.10	1,517.00	1,529.90	1,894.19
	Net of Excise	4,012.10	4,630.45	3,429.92	13,199.09	13,711.87	16,963.34
	[b] Other Income	30.30	14.24	8.40	50.08	43.59	3,124.09
	Total Income from operations [a + b]	4,042.40	4,644.69	3,438.32	13,249.17	13,755.46	20,087.43
2	Expenses						
	[a] Cost of Material consumed	2,398.38	2,793.48	2,879.70	8,501.96	11,719.81	14,237.10
	[b] Purchase of stock-in-trade	103.63	63.45	59.37	208.72	460.21	524.14
	[c] Change of inventories of finished goods, work in process and stock-in-trade	323.88	831.60	(512.19)	1,559.47	(1,201.70)	564.33
	[d] Employees benefits expenses	242.47	194.14	241.97	638.16	825.49	998.99
	[e] Depreciation and amortisation expenses	131.99	133.28	116.58	403.78	387.12	530.10
	[f] Other Expenses	596.53	359.21	389.04	1,182.08	1,797.62	3,319.23
	Total Expenses (a)+(b)+(c)+(d)+(e)+(f)	3,796.88	4,375.16	3,174.47	12,494.17	13,988.55	20,173.89
3	Profit / (Loss) from operations before other income finance cost & exceptional items (1-2)	245.52	269.53	263.85	755.00	(233.09)	(86.46)
4	Other Income	-	-	-	-	-	-
5	Profit / (loss) from ordinary activities before finance cost & exceptional items (3+4)	245.52	269.53	263.85	755.00	(233.09)	(86.46)
6	Finance Cost	80.78	132.43	148.78	362.85	479.67	644.42
7	Profit / (loss) from ordinary activities after finance cost & but before exceptional items (5-6)	164.74	137.10	115.07	392.15	(712.76)	(730.88)
8	Exceptional Items	-	-	-	-	(3,059.51)	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7-8)	164.74	137.10	115.07	392.15	(3,772.27)	(730.88)
10	Tax Expenses / Deferred tax	-	-	-	-	-	(303.22)
11	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	164.74	137.10	115.07	392.15	(3,772.27)	(1,034.10)
12	Extra-Ordinary Items [Net of tax expenses]	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period [11-12]	164.74	137.10	115.07	392.15	(3,772.27)	(1,034.10)



14	Share of Profit /(loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit /(loss) of associates (13-14-15)	164.74	137.10	115.07	392.15	(3,772.27)	(1,034.10)
17	Paid-up equity share capital [Face Value of each share Rs.10/-]	905.27	905.27	905.27	905.27	905.27	905.27
18	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	3,306.35
19 i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	1.82	1.51	1.27	4.33	(41.67)	(11.42)
	b) Diluted	1.82	1.51	1.27	4.33	(41.67)	(11.42)
19 i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	1.82	1.51	1.27	4.33	(41.67)	(11.42)
	b) Diluted	1.82	1.51	1.27	4.33	(41.67)	(11.42)

NOTES :

- The above unaudited Financial Results were reviewed by the Audit Committee and thereafter were approved by the Board of Directors of the Company at its meeting held on 28th January, 2017. The statutory auditors have carried out a limited review of the above financial results.
- During the quarter, we have not received any investor's complaints & there were no investors complaints pending for redressal at the end of the quarter.
- The segment-wise reporting as defined in AS-17 is not applicable since the Company has only one reportable segment 'Chemicals'.
- Provision for tax will be made at the end of the year.
- Corresponding figures of the previous period/ year have been re-grouped / re-arranged wherever necessary to make them comparable.

For Mangalam Organics Limited

Place : Mumbai
Date : 28th January, 2017.

Kamal Dujodwala
Chairman





The Board of Directors,
MANGALAM ORGANICS LIMITED
MUMBAI – 400 021

Sub: "Review Report" for the quarter and period ended on 31st December 2016.

We have reviewed the accompanying statement of unaudited financial results of **M/S. MANGALAM ORGANICS LIMITED** for the quarter and nine months ended on 31st December 2016, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement with the Stock Exchanges which has been approved by the Board of Directors. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of Material misstatement. A review is limited primarily to inquiries of company personnel & analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, **except that:**


- a) **Compliance of the Accounting Standard-15 on Employee Benefits will be done at the year end.**
- b) **Compliance of the Accounting Standard-29 regarding disclosure on Provisions, Contingent Liabilities and Contingent Assets will be done at the year end.**

Nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: January 28, 2017



For: **NGST & Associates**
Chartered Accountants
Firm Reg. No. – 135159W


(**Bhupendra Gandhi**)
(Partner)
(Membership No. 122296)